

ORANGE PARK COUNTY CLUB OWNERS ASSOCIATION, INC
 PROPOSED BUDGET
 YEAR ENDING DECEMBER 31, 2019

	2018 Approved Budget	2019 Proposed Budget
2019 Semi - Annual Assessment = \$702	881,712.00	881,712.00
ARB Review Fees	2,300.00	2,300.00
Late Fee Income	8,000.00	0.00
Interest on Operating Accounts	400.00	200.00
Interest on Reserve Accounts	3,500.00	4,000.00
Allocate Interest on Reserve Accounts	(3,500.00)	(4,000.00)
Interest on ARC Accounts	10.00	0.00
Administrative Building Rent	2,760.00	2,760.00
Fees & Fines	100.00	0.00
Miscellaneous Income	13,500.00	10,000.00
Assessment Income:	<u>\$ 908,782.00</u>	<u>\$ 896,972.00</u>

EXPENSES

General & Administrative

Accounting Fees / Tax Preparation	5,200.00	5,200.00
Legal Collections Matters	15,000.00	7,500.00
ARB Expenses	1,377.00	0.00
Bank Fees / Coupon Books	1,300.00	2,512.00
Taxes	300.00	300.00
Postage	3,500.00	3,500.00
Offices Supplies / Copies	3,500.00	3,500.00
Printing / Copying	2,500.00	3,000.00
Records Storage	900.00	900.00
Insurance Liability / Property / D&O / Fidelity	12,000.00	15,400.00
Management Fees	40,000.00	40,000.00
Master Association / Shared Expenses	91,500.00	92,000.00
Meeting Room Rentals	400.00	400.00
Bad Debt	10,000.00	3,000.00
Reserve Study Update	0.00	2,500.00
Miscellaneous - Admin Expenses	1,500.00	3,500.00
Miscellaneous - Professional Fees	500.00	500.00
Total General & Administrative	189,477.00	183,712.00

Administration Building

Building - Cleaning / Repairs / Maintenance	15,000.00	10,265.00
Building - Utilities	3,500.00	1,000.00
Building - Insurance	1,800.00	1,200.00
Building - Website Maintenance	1,800.00	1,800.00
Building - Communications	3,000.00	4,500.00
Building - Office Supplies	250.00	600.00
Total Administration Building	25,350.00	19,365.00

Landscape Maintenance

Landscaping Maintenance	121,271.00	121,271.00
Tree and Ground Maintenance	5,000.00	8,000.00
Landscaping Replacement / Repairs	12,000.00	12,000.00

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Irrigation - Repairs / Maintenance	6,000.00	6,000.00
Total Landscape Maintenance	144,271.00	147,271.00
Access Control		
Sheriff's Patrol	7,740.00	7,740.00
Security Contract / Service	208,260.00	208,000.00
Total Access Control	216,000.00	215,740.00
General Maintenance		
Lakes / Ponds / Waterways	20,500.00	20,500.00
General Repairs/ Maintenance	1,500.00	3,000.00
Signage - Repairs / Maintenance	7,000.00	3,500.00
Lighting / Electrical - Repairs	5,000.00	2,500.00
Recreational Area Maintenance	1,500.00	500.00
Debris Removal	3,000.00	1,500.00
Street Maintenance	5,000.00	2,500.00
Sidewalk Maintenance	5,000.00	3,500.00
Infrastructure Maintenance	8,000.00	8,000.00
Total General Maintenance	56,500.00	45,500.00
Pool Area		
Pool Loan Principal Payments / Interest	0.00	37,200.00
Pool Loan Principal Allocation to Balance Sheet	0.00	37,200.00
Pool Maintenance	26,500.00	14,400.00
Pool Repairs / Supplies	2,400.00	2,400.00
Pool Furniture / Repairs	1,000.00	1,000.00
Pool Electric / Water / Sewer	7,500.00	7,200.00
Pool Permit	500.00	500.00
Pool Grounds Maintenance	14,500.00	6,000.00
Pool Miscellaneous	90,784.00	37,284.00
Total Pool Area	143,184.00	143,184.00
Utilities		
Electricity - Common Areas	4,500.00	7,500.00
Utilities - Irrigation System	4,500.00	2,700.00
Total Utilities	9,000.00	10,200.00
Reserves		
Reserves - Pooled	125,000.00	132,000.00
Total Reserves	125,000.00	132,000.00
Total Expense:	\$908,782.00	\$896,972.00

DISCLAIMER: THE BUDGET AND FIGURES ARE IN GOOD FAITH ESTIMATE ONLY AND REPRESENTS AN APPROXIMATION OF FUTURE EXPENSES BASED ON FACT AND CIRCUMSTANCES EXISTING AT THE TIME OF PREPARATION. ACTUAL COST OF SUCH ITEMS MAY EXCEED THE ESTIMATED COSTS.